

JHC JOHN H. CONNORS INSURANCE

AOAO Kihei Shores
2747 S. Kihei Road
Kihei, Hawaii 96753

May 2010

SCHEDULE OF INSURANCE FOR THE ASSOCIATION

The following is an up-to-date SCHEDULE of the INSURANCE for May 2010.

COMMERCIAL GENERAL LIABILITY INSURANCE, Covers;

\$1,000,000 for Bodily Injury and Property Damage Liability per occurrence and \$2,000,000 Aggregate limit. The policy includes coverage for Blanket Contractual Liability, Host Liquor, Swimming Pool Liability, Cross Suits, Personal Injury including employees as additional insureds, Broad Form Property damage, \$100,000 Fire Legal Liability, Individual Owners and Property Manager as Additional Insureds. Bodily Injury and Property Damage Deductible is \$500 per claim. Policy includes \$1,000,000 Non-owned/Hired Auto Liability.

Nautilus Insurance Company

04/30/10 to 04/30/11

Annual Premium \$ 10,738.63

UMBRELLA LIABILITY INSURANCE, Covers;

\$10,000,000 per occurrence and \$10,000,000 aggregate limit excess coverage for all liability insurance carried for the Association.

Great American Insurance Company

04/30/10 to 04/30/11

Annual Premium \$ 4,296.00

BLANKET FIRE INSURANCE, Covers;

\$27,632,821 for Replacement Cost on Buildings and Business Personal Property with Agreed Amount Endorsement. This portion of the insurance is provided with \$ 1,000,000 ORDINANCE OR LAW COMBINED DEBRIS REMOVAL, and INCREASED COST OF CONSTRUCTION COVERAGE. \$5,000 AOP deductible including WATER DAMAGE and \$50,000 SEWER and DRAINS BACKUP. HURRICANE DAMAGE deductible of 2% per building per Statement of Values.

Lexington Insurance Company

04/30/10 to 04/30/11

Annual Premium \$ 62,480.35

Specific perils insured against include Fire, the Extended Coverages (wind, Hail, damage by Aircraft or Automobiles, Riot, Explosion and Smoke), and "SPECIAL FORM" which is essentially risks of direct physical loss unless otherwise excluded or limited. Certain standard EXCLUSIONS are for construction defect, flood, and earthquake & mold and decay, pollution, asbestos & contamination.

HRS Chapter 514B-143 Hawaii Revised Statutes, requires the Association, (Board of Directors) to purchase (1) Property insurance (A) On the common elements (B) Providing coverage for 'Special Form' causes of loss; and (C) In a total amount of not less than the Full Insurable Replacement Cost of the insured property, less deductible, but including coverage for the increased costs of construction due to building code requirements, at the time the insurance is purchased and each renewal date; (2) Commercial General Liability insurance... (3) A Fidelity Bond...(4) Director and Officers Liability coverage...(See HPR Documents, Kihei Shores AOA)

INSURANCE FOR ALL RISKS

140 Hoohana Street, Ste. 309, Kahului, Hawaii 96732 Telephone (808) 871-8805 Fax (808) 871-8191

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PERSONAL PROPERTY AND LIABILITY COVERAGES (within your individual units) including contents of the individual condominium units. . . ARE NOT COVERED BY THE AOAO INSURANCE POLICY. These coverages are the RESPONSIBILITY of the INDIVIDUAL OWNERS and are available through the owners personal insurance agent or John H. Connors Insurance.

CURRENT ANNUAL PREMIUM FOR RENTAL AND HOMEOWNER PACKAGE POLICIES IS \$ 495.00 FOR OWNERS OF KIHEI SHORES through JOHN H. CONNORS INSURANCE INCLUDING HURRICANE, THEFT, AND \$1,000,000 LIABILITY.

TEMPORARY DISABILITY INSURANCE, Covers;

Statutory benefits of compensation for disability of any employee of the Association in compliance with Chapter 392, Hawaii Revised Statutes. Coverage is for injuries that are non-work related exclusive of automobile injuries.

Pacific Guardian Life Insurance Company

**Continuous Renewal
Annual Premium \$ 662.00**

WORKERS COMPENSATION INSURANCE, Covers;

Statutory benefits of compensation for any employees of the Association in compliance with Chapter 386, Hawaii Revised Statutes, and includes \$500,000 Employers Liability Protection. This is basically coverage for any work related injuries to the employees.

Commerce & Industry Insurance Company

**11/27/09 to 11/27/10
Annual Premium \$ 8,524.00**

DIRECTORS AND OFFICERS LIABILITY, Covers;

\$2,000,000 per claim and \$2,000,000 policy limit with \$2,500 Deductible for claims against the "Entity" and "Individual Insureds" (includes Directors, Trustees, Officers, Employees, Committee Members or Volunteers) while working in their elected or appointed capacities. The policy includes all staff members of the Property Manager as Additional Insureds. In addition, the policy includes Wrongful Employment Practices Liability (WEPI) including the Property Manager or employees of the Property Manager.

Great American Insurance Company

**05/20/10 to 05/20/11
Annual Premium \$ 3,616.00**

BLANKET FIDELITY BOND, Covers;

\$ 100,000 for loss of Money, Securities or other property due to fraudulent or dishonest acts of officers, directors or employees or property managers who have the authority to collect , deposit, transfer or disburse Association funds. This coverage is written with a \$250 Deductible.

Great American Insurance Company

**04/08/10 to 04/08/11
Annual Premium \$ 459.00**

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